

### **NIIT Limited**

85, Sector-32, Institutional Gurgaon 122001, India Tel: +91 (124) 4293000 Fax: +91 (124) 4293333 Email: info@niit.com

Registered Office:

8, Balaji Estate, First Floor Guru Ravi das Marg, Kalkaji New Delhi 110 019, India CIN: L74899DL1981PLC015865

www.niit.com

August 4, 2020

The Manager BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

Subject: <u>Submission of copies of newspaper advertisement for publication of Unaudited</u>
<u>Financial Results of the Company for the quarter ended June 30, 2020</u>

Scrip Code: BSE-500304 NSE-NIITLTD

Dear Sir/Madam,

Enclosed herewith please find copies of the newspaper advertisement of August 1, 2020 (Financial Express and Jansatta) for publication of Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

This is for your information and records.

Thanking you,

Yours truly, For **NIIT Limited** 

Deepak Bansal Company Secretary & Compliance Officer



# NIIT LIMITED

Regd Office: 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
Ph.: 91 (11) 41675000 Fax: 91 (11) 41407120 Website: http://www.niit.com Email: investors@niit.com
Corporate Identity Number: L74899DL1981PLC015865

Extract of Unaudited Financial Results for the guarter ended June 30, 2020

(Rs. in Millions, except per share data)

S. No.	Particulars (1997)	Consolidated				Standalone			
		Quarter ended			Year ended	Quarter ended			Year ended
		3 Months ended June 30, 2020 Un-Audited	Preceding 3 months ended March 31, 2020 Audited	Correspond- ing 3 months ended June 30, 2019 Audited (refer notes 4 and 5)	Previous year ended March 31, 2020 Audited	3 Months ended June 30, 2020 Un-Audited	Preceding 3 months ended March 31, 2020 Audited	Correspond ing 3 months ended June 30, 2019 Audited (Restated - refer note 4)	Previous year ended March 31, 2020 Audited
1	Total Income from Operations	2,017.64	2,111.72	2,017.81	8,891.83	797.21	911.22	958.25	4,008.57
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	398.58	53.98	278.88	1,216.10	335.87	296.38	216.32	1,415.61
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.99	(39.28)	13,288.96	14,132.92	301.86	(481.74)	14,796.61	15,217.78
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) (before discontinued operations)	331.63	72.26	11,037.13	13,577.30	239.53	(378.01)	11,642.62	13,777.69
5	Profit/(Loss) after tax from discontinued operations	(38.03)	(66.34)	(129.30)	(305.46)	(5.18)	(7.93)	(69.36)	(94.05)
6	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	293.60	5.92	10,907.83	13,271.84	234.35	(385.94)	11,573.26	13,683.64
7	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	301.43	37.29	10,889.69	13,310.14	240.22	(400.50)	11,571.98	13,649.44
8	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	283.20	283.03	335.04	283.03	283.20	283.03	335.04	283.03
9	Reserves excluding revaluation reserves				14,924.51	Carlos Managariantes	or of Search soliton due		15,044.22
10	Earnings/(Loss) Per Share (of Rs. 2/- each) (not annualised, in Rs.)			game umiga Par	Paranamia	personal de la companya de la compan		100 (100 (100 (100 (100 (100 (100 (100	
	Continuing Operations - Basic - Diluted	2.31	0.51 0.51	65.88 65.27	84.78 84.31	1.70 1.69	(2.67)	69.51 68.87	86.01 85.53
	Discontinued Operations - Basic - Diluted	(0.26) (0.26)	(0.47) (0.47)	(0.77)	(1:91) (1.91)	(0.04) (0.04)	(0.06)	(0.41)	(0.59) (0.59)
	Continuing and Discontinued Operations - Basic - Diluted	2.05 2.04	0.04 0.04	65.11 64.50	82.87 82.40	1.66 1.65	(2.73)	69.10 68.46	85.42 84.94

### Notes:

- 1. The above is an extract of the detailed format of quarterly / year to date Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year to date Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website, www.niit.com.
- 2. The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2020.
- 3. Total Income from Operations represent revenue from operations.
- 4. During the previous year, in line with its restructuring strategy of subsidiaries, the Company signed a business purchase agreement to purchase the business (excluding cash and cash equivalents) from its wholly owned subsidiary NIIT Institute of Process Excellence Limited.

Further, in line with its stated long term strategy of reducing exposure to low margin, capital intensive government business, the Company had decided not to pursue new skill contracts in its wholly owned subsidiary NIIT Yuva Jyoti Limited ("NYJL") and discontinue operations post completion of continuing commitments. During the previous year the Company took over the intellectual property rights and other assets and liabilities from NYJL through transfer agreements. The above transactions were treated as business combination and the Company had applied pooling of interest method to account for such Business Combination. Based on the requirements of Appendix C to Ind AS 103, the Company has restated financial information appearing in these financial results in respect of quarter ended June 30, 2019.

In pursuance of applicable accounting standard (IND AS - 105), the net results (i.e. revenue minus expenses) of discontinued operations for the quarter of NYJL are disclosed separately under 'Discontinued Operations' along with corresponding restatement of the financial results for the previous periods/ year.

5. During the previous year, the Group has decided to divest Mindchampion Learning Systems Limited (MLSL), to a strategic / financial investor. In the interim period, NIIT remains committed to support MLSL for continuity of operations and value creation for all stake holders. In pursuance of applicable accounting standard (IND AS - 105), the net results for the quarter of MLSL operations (revenue less expenses) are disclosed separately under 'Discontinued Operations', along with corresponding reclassification of the consolidated financial results for the previous periods/ year.

By order of the Board For NIIT Limited Sd/-

Vijay K Thadani Vice-Chairman & Managing Director

Place: Gurugram Date: July 31, 2020



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## FINANCIAL EXPRESS



## NIIT LIMITED

Regd Office: 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
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(Rs. in Millions, except per share data)

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by order of the Board
For NIIT Limited
Sd/-

Vijay K Thadani Vice-Chairman & Managing Director

Place: Gurugram Date : July 31, 2020